

LOCAL BUILDING AUTHORITY OF SANTAQUIN CITY

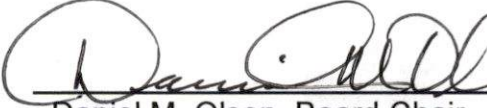
RESOLUTION 06-02-2022-LBA FY2021/2022 BUDGET AMENDMENT #1

BE IT HEREBY RESOLVED:

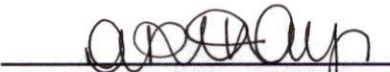
SECTION 1: This document represents year-end adjustments to the Fiscal Year 2021/2022 Budget.

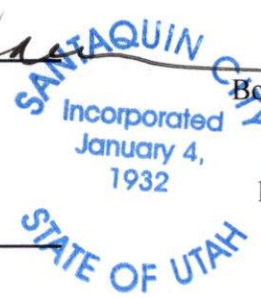
SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 30th DAY OF JUNE 2022.


Daniel M. Olson, Board Chair

Attest:


Amalie R. Ottley, Secretary



Board Member Art Adcock Voted YES
Board Member Elizabeth Montoya Voted YES
Board Member Lynn Mecham Voted ABSENT
Board Member Jeff Siddoway Voted YES
Board Member David Hathaway Voted YES

Local Building Authority (LBA) of Santaquin City					
Fiscal Year 2021-2022 - Budget Amendment #1					
June 30, 2022					
Budget Changes by Fund:		Prior Budget	Amendment (1) [Change]	Final Budget	Notes:
Revenues:					
82-3610	Interest	\$ -	\$ 13	\$ 13	Reflects actual interest earnings
82-3910	Transfer from City	\$ 185,546	\$ 4,187	\$ 189,733	Reflects city transfers based on actual costs plus operational buffer
Total Changes to Revenues:			\$ 4,200		
Expenditures:					
82-4410-450	Expenditures	\$ -	\$ 1,000	\$ 1,000	Increased operational buffer
82-4110-451	Licensing & Registration	\$ -	\$ 60	\$ 60	Each entity will pay for its own administrative costs
82-4110-611	Bank Charges	\$ 1,000	\$ 1,250	\$ 2,250	Each entity will pay for its own administrative costs
82-4410-810	Debt Service - Principal	\$ 143,826	\$ (38,834)	\$ 104,992	Budgeting Error in FY2022
82-4410-820	Debt Service - Interest	\$ 40,720	\$ 40,724	\$ 81,444	Budgeting Error in FY2022
Total Changes to Expenditures:			\$ 4,200		