

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY OF
SANTAQUIN CITY**

**RESOLUTION 02-01-2023-CDA
ADOPTION OF COMMUNITY DEVELOPMENT AND RENEWAL
AGENCY OF SANTAQUIN CITY FY 2022-23 BUDGET AMENDMENT #1**

WHEREAS, the Community Development and Renewal Agency of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on July 21, 2022, the Agency Board designated a Survey Area and directed that proposed community reinvestment project area plans and related budgets for areas within the Survey Area be prepared; and

WHEREAS, on June 21, 2022, the Agency Board adopted the Budget for Santaquin Community Development and Renewal Agency of Santaquin for the Fiscal Year 2022-2023; and

WHEREAS, the Agency Board desires now to amend the Agency FY2022-23 Budget accordingly;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of the Community Development and Renewal Agency of Santaquin City as follows:

SECTION 1: The adoption of the Agency FY2022-23 Budget Amendment #1, a copy of which is attached hereto, is in the best interest of the Community Development and Renewal Agency of Santaquin City and Santaquin City, Utah.

SECTION 2: The Board of the Community Development and Renewal Agency of Santaquin City hereby approves and adopts the attached Agency FY2022-23 Budget Amendment #1.

SECTION 3: This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 7th DAY OF FEBRUARY, 2023.


 Daniel M. Olson, Board Chair

Board Member Art Adcock Voted YES
 Board Member Elizabeth Montoya Voted YES
 Board Member Lynn Mecham Voted YES
 Board Member Jeff Siddoway Voted YES
 Board Member David Hathaway Voted YES

Attest:


 Amalie R. Ottley, Secretary

Community Development and Renewal Reinvestment Agency of Santaquin City					
Fiscal Year 2022-2023 - Budget Amendment (1)					
February 7, 2023					
Budget Changes:		Prior Budget	Amendment (1) [Change]	Final Budget	
Revenues:					
81-3615	Revenue from Property Sales	\$ -	\$ 2,215,567.00	\$ 2,215,567.00	Increase for Sale of Real Properties (3) (BDS \$1,075,000, Greenhalgh \$515,317, Hyve \$625,250)
Total Changes to Revenues:			\$ 2,215,567.00		
Expenditures:					
81-4410.490	Subdivision Improvements	\$ -	\$ 1,140,597.00	\$ 1,140,597.00	Estimated cost for phase 1 subdivision Infrastructure Improvements
81-4410.495	Offsite Infrastructure	\$ -	\$ 1,075,000.00	\$ 1,075,000.00	Estimated cost for offsite infrastructure Improvements (Water lines & Conduits)
Total Changes to Expenditures:			\$ 2,215,597.00		
Grand Total Changes to Expenses:			\$ 2,215,597.00		