

RESOLUTION No. 01-06-2011

**A RESOLUTION OF THE SANTAQUIN CITY COUNCIL RESCINDING
RESOLUTION NO. 12-07-2010 WHICH AUTHORIZED THE ISSUANCE AND
CONFIRMED THE SALE OF CERTAIN SEWER REVENUE BONDS**

A. WHEREAS, on December 22, 2010, the City Council of Santaquin, Utah passed Resolution No. 12-07-2010 titled: A Resolution Authorizing the Issuance and Confirming the Sale of (A) \$6,934,000 Sewer Revenue Bonds, Series 2011A and (B) \$2,912,000 Sewer Revenue Bonds, Series 2011B of Santaquin City, Utah (The "Issuer"), for the Purpose of Financing the Construction of a Mechanical Wastewater Treatment Plant and the Addition of a Collection System and Related Improvements; Prescribing the Form of Bonds, the Terms and Conditions of Issuance, and the Security Therefor; Authorizing the Taking of all Other Actions Necessary to the Consummation of the Transactions Contemplated by this Bond Resolution; and Related Matters; and

B. WHEREAS, the City Council has determined that the best interests of the City are served by rescinding Resolution 12-07-2010 and desires now to take such action; and


**NOW THEREFORE, BE IT RESOLVED BY THE SANTAQUIN CITY
COUNCIL THAT:**

1. The Council hereby rescinds Resolution 12-07-2010.
2. This Resolution is limited to Resolution 12-07-2010 and shall have no effect on any other previously adopted or subsequently adopted Resolution or other action of the Council.
3. This Resolution shall take effect immediately upon its passage.

PASSED AND APPROVED this 19th day of January, 2011.


James E. DeGraffenried, Mayor

ATTEST:


Susan B. Farnsworth
Santaquin City Recorder

