

**SANTAQUIN SPECIAL SERVICE DISTRICT  
(WATER)**

**RESOLUTION 06-01-2024 SWD**

**ESTABLISHMENT OF THE SANTAQUIN SPECIAL  
SERVICE DISTRICT (WATER) FY2024-2025 BUDGET**

**BE IT HEREBY RESOLVED:**

**SECTION 1:** The attached documents represent the Budget for the Santaquin Special Service District (Water) for the Fiscal Year 2024-2025.

**SECTION 2:** This Resolution shall become effective upon passage.

Approved on this 18<sup>th</sup> day of June 2024.



Daniel M. Olson, Board Chair

Board Member Art Adcock	Voted <u>YES</u>
Board Member Brian Del Rosario	Voted <u>YES</u>
Board Member Travis Keel	Voted <u>YES</u>
Board Member Lynn Mecham	Voted <u>YES</u>
Board Member Jeff Siddoway	Voted <u>YES</u>

Attest:



Amalie R. Ottley, Secretary

## Santaquin Special Service District (Water) 2024-2025 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	<b>\$ 13,489</b>
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2024-25:	\$ 44,000
Contribution from Fund Balance	\$ 1,080
	<b>\$ 45,080</b>
<b>Total Revenues:</b>	<b>\$ 58,569</b>
<u>Expenditures:</u>	
Water Assessment Fees	\$ 44,945
Licensing & Registration	\$ 35
Bank Charges	\$ 100
<b>Total Expenditures:</b>	<b>\$ 45,080</b>
<u>Estimated Ending Equity (Carry Over) Balance:*</u>	<b>\$ 13,490</b>

\*Note: Any unspent funds will carry over to the next FY as Equity

Account Number Description	Revised Budget (2023-2024)	Actual (2023-2024) 75% of Year	Projected Budget (2024-2025)	%Chg.	\$ Chg.
<u>Revenues:</u>					
83-3610 Interest Earned	\$ -	\$ -	\$ -	0.0%	\$ -
83-3910 Transfers from City	\$ 43,000	\$ -	\$ 44,000	2.3%	\$ 1,000
83-3999 Contribution from Fund Balance	\$ 555	\$ -	\$ 1,080	94.6%	\$ 525
<b>Total Revenues:</b>	<b>\$ 43,555</b>	<b>\$ -</b>	<b>\$ 45,080</b>	<b>3.5%</b>	<b>\$ 1,525</b>
<u>Expenditures:</u>					
83-4410.450 Expenditures	\$ 43,500	\$ -	\$ 44,945	3.3%	\$ 1,445
83-4410.451 Licensing & Registration	\$ 35	\$ -	\$ 35	0.0%	\$ 0
83-4410.611 Bank Charges	\$ 20	\$ 40	\$ 100	397.6%	\$ 80
<b>Total Expenses:</b>	<b>\$ 43,555</b>	<b>\$ 40</b>	<b>\$ 45,080</b>	<b>3.5%</b>	<b>\$ 1,525</b>
<b>NET REVENUE OVER EXPENDITURES</b>		<b>\$ (40)</b>	<b>\$ 0</b>		