



RESOLUTION 02-01-2014 FY 2013/2014 BUDGET AMENDMENT

BE IT HEREBY RESOLVED:

SECTION 1: The attached document represents adjustments to the Fiscal Year 2013/2014 Budget.

SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 5th DAY OF FEBRUARY, 2014.

A handwritten signature in blue ink, appearing to read "Kirk F. Hunsaker", written over a horizontal line.

Kirk F. Hunsaker, Mayor

A handwritten signature in blue ink, appearing to read "Susan B. Farnsworth", written over a horizontal line.

Susan B. Farnsworth, City Recorder

Santaquin City

Fiscal Year 2013-2014 - Budget Amendment (1)

February 5, 2014

Budget Changes by Fund:

		Prior Budget	Amendment (1) [Change]	Final Budget	Notes:
General Fund:					
<u>Revenues:</u>					
10-31-100	Current Year Property Tax	\$ 477,000.00	\$ 138,788.00	\$ 615,788.00	Property Tax Increase Approved 8/16/2013 Res 08-01-2013
10-31-400	Municipal Energy Tax	\$ 125,000.00	\$ (90,000.00)	\$ 35,000.00	Reduction of Municipal Energy Tax based on Amended Return Letter
10-31-410	UP&L Franchise Tax	\$ 200,000.00	\$ 11,000.00	\$ 211,000.00	Higher than anticipated revenues (offset Municipal Energy)
10-31-500	Motor Vehicle Taxes	\$ 62,000.00	\$ 4,500.00	\$ 66,500.00	Higher than anticipated revenues (offset Municipal Energy)
10-32-210	Building Permits	\$ 220,000.00	\$ 67,000.00	\$ 287,000.00	Higher than anticipated revenues (offset Municipal Energy)
10-34-810	Sale of Cemetery Lots	\$ 15,000.00	\$ 1,700.00	\$ 16,700.00	Higher than anticipated revenues (offset Municipal Energy)
10-38-905	Rental Unit Income	\$ -	\$ 5,800.00	\$ 5,800.00	Higher than anticipated revenues (offset Municipal Energy)
10-39-9XX	USE OF FUND BALANCE (SAVING FROM REFINANCE)	\$ -	\$ 300,000.00	\$ 300,000.00	18 Sets of Turnout Gear - Council Approved 12/11/2013 \$39,600 Remaining Balance Transfer to Road SSD \$260,400
10-39-9XX	USE OF ECONOMIC FUND BALANCE (PTIF 10-12-113)	\$ -	\$ 104,477.00	\$ 104,477.00	Purchase of Property (Near Old PS Bldg) 9/11/2013 Res 09-02-2013
Total Changes to Revenues:			\$ 543,265.00		
<u>Expenditures:</u>					
10-60-480	B&C Improvements	\$ 315,265.00	\$ (203,790.00)	\$ 111,475.00	Reduced in the General Fund in preparation for a transfer to the SSD
10-90-400	Transfer to Library	\$ 84,000.00	\$ (12,217.00)	\$ 71,783.00	Reduced Library Trans. to offset the Increase to the Library's Prop. Tax
10-90-600	Transfer to Capital Projects	\$ 13,079.00	\$ 104,477.00	\$ 117,556.00	Purchase of Property (Near Old PS Bldg) 9/11/2013 Res 09-02-2013
10-90-860	Transfer to Fire Department	\$ 185,000.00	\$ 158,703.00	\$ 343,703.00	<u>\$119,103</u> - Adjustment to correct Fire/EMS Payroll Liability and pay Quarterly \$158,703
10-90-NEW	Transfer to New Road SSD	\$ -	\$ 496,092.00	\$ 496,092.00	\$203,790 - From the remaining B&C Road Funds (Streets Department) \$141,297 - From the remaining balance of the \$300,000 Refinance (less Fire Turnout Gear) <u>\$151,005</u> - From the 2013 Property Tax Increase (\$138,788 General Fund & 12,217 Library Fund)
Subtotal Changes to Expenditures:			\$ 543,265.00		
Additional Contribution to Fund Balance Requirements (5-18%):			\$ (84,262.00)		Refund of Municipal Energy Tax Overpayment from Prior Years
Total Changes to Expenses & Equity:			\$ 459,003.00		
<u>Capital Projects Account</u>					
<u>Revenues:</u>					
41-39-100	Transfer from General Fund	\$ 13,079.00	\$ 104,477.00	\$ 117,556.00	Purchase of Property (Near Old PS Bldg) 9/11/2013 Res 09-02-2013

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Budget Changes by Fund:		Prior Budget	Amendment (1) [Change]	Final Budget	Notes:
Total Changes to Revenues:			\$ 104,477.00		
Expenditures:					
41-40-806	Economic Development Investment	\$ -	\$ 104,477.00	\$ 104,477.00	Purchase of Property (Near Old PS Bldg) 9/11/2013 Res 09-02-2013
Total Changes to Expenditures:			\$ 104,477.00		
Library Fund:					
Revenues:					
72-31-100	Current Year Property Tax	\$ 42,500.00	\$ 12,217.00	\$ 54,717.00	Property Tax Increase Approved 8/16/2013 Res 08-01-2013
72-39-410	Transfer from General Fund	\$ 84,000.00	\$ (12,217.00)	\$ 71,783.00	Reduced to offset property tax increase
Total Changes to Revenues:			\$ -		
Expenditures:					
Total Changes to Expenditures:			\$ -		
Fire Department Fund					
Revenues:					
76-34-280	E & F Recovery (Fire Dept)	\$ -	\$ 16,246.00	\$ 16,246.00	Unanticipated Revenue from 2013 Wildland Fire Response
76-39-100	Transfer from General Fund	\$ 185,000.00	\$ 158,703.00	\$ 343,703.00	18 Sets of Turnout Gear - Council Approved 12/11/2013
Total Changes to Revenues:			\$ 174,949.00		
Expenditures:					
76-52-120	Salaries & Wages (EMT)	\$ 85,000.00	\$ (85,000.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-120	Salaries & Wages (Fire)	\$ 86,611.00	\$ 85,000.00	\$ 171,611.00	Fire Chief desires to consolidate expenditure accounts
76-52-130	Employee Benefits (EMT)	\$ 7,268.00	\$ (7,268.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-130	Employee Benefits (Fire)	\$ 6,753.00	\$ 7,268.00	\$ 14,021.00	Fire Chief desires to consolidate expenditure accounts
76-52-210	Books, Subscriptions & Memberships (EMT)	\$ 16,000.00	\$ (16,000.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-210	Books, Subscriptions & Memberships (Fire)	\$ 2,000.00	\$ 16,000.00	\$ 18,000.00	Fire Chief desires to consolidate expenditure accounts
76-52-230	Education, Training & Travel (EMT)	\$ 23,814.00	\$ (23,814.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-235	Education, Training & Travel (Fire)	\$ 7,000.00	\$ 23,814.00	\$ 30,814.00	Fire Chief desires to consolidate expenditure accounts
76-52-240	Supplies (EMT)	\$ 25,000.00	\$ (25,000.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-242	EMT Supplies (Fire)	\$ 7,000.00	\$ 25,000.00	\$ 32,000.00	Fire Chief desires to consolidate expenditure accounts
76-52-250	Equipment Maintenance (EMT)	\$ 5,000.00	\$ (5,000.00)	\$ -	Fire Chief desires to consolidate expenditure accounts
76-57-250	Equipment Maintenance (Fire)	\$ 7,000.00	\$ 5,000.00	\$ 12,000.00	Fire Chief desires to consolidate expenditure accounts

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76-52-260	Fuel (EMS)	\$ 3,000.00	\$ (3,000.00)	\$ -
76-57-260	Fuel (Fire)	\$ 2,000.00	\$ 3,000.00	\$ 5,000.00
76-52-280	Telephone (EMS)	\$ 1,500.00	\$ (1,500.00)	\$ -
76-57-280	Telephone (Fire)	\$ 650.00	\$ 1,500.00	\$ 2,150.00
76-52-620	Medical Services - Shots (EMS)	\$ 1,000.00	\$ (1,000.00)	\$ -
76-57-620	Medical Services - Shots (Fire)	\$ -	\$ 1,000.00	\$ 1,000.00
76-52-740	Capital - Vehicles & Equipment (EMS)	\$ 14,000.00	\$ (14,000.00)	\$ -
76-57-742	EMS Capital - Vehicles & Equipment (Under Fire)	\$ -	\$ 14,000.00	\$ 14,000.00
76-57-740	Capital Equipment	\$ 25,000.00	\$ 39,600.00	\$ 64,600.00
76-57-NEW	Wildland Fire Response Expenditures	\$ -	\$ 16,246.00	\$ 16,246.00
76-57-120	Salary & Wages (Fire)	\$ 171,611.00	\$ 106,274.00	\$ 277,885.00
76-57-130	Employee Benefits (Fire)	\$ 14,021.00	\$ 12,829.00	\$ 26,850.00
Total Changes to Expenditures:			\$ 174,949.00	

Notes:

- Fire Chief desires to consolidate expenditure accounts
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- 18 Sets of Turnout Gear - Council Approved 12/11/2013
- New Line Item to allow Expenditure against Wildland Fire Revenue
- Adj to account for Fire & EMS Payroll Liability & Qtly Payroll Transition
- Adj to account for Fire & EMS Payroll Liability & Qtly Payroll Transition

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Transfers

General Fund Transfers:

<u>Acct No</u>	<u>Acct Description</u>	<u>Amount</u>		<u>Acct No</u>	<u>Description</u>
10-90-400	Reduction in the amount of transfer to the Library Fund	\$ (12,217)	→	72-31-410	Due to an increase in the library's property tax, there was a corresponding reduction of the amount transferred to the library from the general fund. The library has a zero net effect while the \$12,217 benefit was put into Road Maintenance.
10-90-600	Transfer to Capital Projects Fund	\$ 104,477	→	41-39-100	For the purpose of purchasing property adjacent to existing city property near the Old Public Safety Building.
10-90-860	Transfer to Fire Department Fund	\$ 158,703	→	76-39-100	To replace 18 sets of turnout gear and transition to a quarterly stipend for part-time and volunteer Fire fighters & EMTs from an annual stipend system.
10-90-500	Transfer to the Newly Created "Santaquin Special Service District for Road Maintenance"	\$ 496,092	→	75-39-100	To set aside the new tax increase of \$151K along with the remaining 2013-2014 B&C road expenditure funds and the prior year's road reserve funds into the newly created "Special Service District" dedicated for Road Maintenance & Improvement Projects.